



General Assembly

February Session, 2012

**Proposed Bill No. 5196**

LCO No. 733

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
REP. ROLDAN, 4th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR  
NEIGHBORHOOD DEVELOPMENT.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 five million dollars, the proceeds of which shall be used by the
- 5 Department of Economic and Community Development for the
- 6 purpose of providing a grant-in-aid to the Southside Institutions
- 7 Neighborhood Alliance for neighborhood development.

**Statement of Purpose:**

To authorize bonds of the state for neighborhood development.